



Terms of Reference for the Selection of BPSU Student Accident Insurance Policy AY 2021 – 2022

1. **Annual Premium per Student** – P75.00 for each student (or lower as proposed by the insurance provider)
2. **Terms of Payment of the Premium (by BPSU)** – in consideration with the release of UNIFAST Fund.
3. **Scope of Coverage** – the insured person is covered 24 hours a day in and outside of the school. The program covers all kinds of accidents including sports-related injuries due to our students engaging in trainings for different sports events and competitions.
Possible inclusion of non-accidental cases including COVID-19, dengue, and typhoid for medical reimbursement.
4. **Period of Coverage** – One (1) Academic Year (First Semester, Second Semester, Midyear Term)
5. **Effectivity** – Eligibility to avail the program shall take effect upon commencement date indicated in the Notice to Proceed (NTP).
6. **Age Coverage** - All bonafide students of AY 2021-2022. (inclusion of employees of the university if possible)
7. **Well Defined Benefits** – No changes or exclusion of some benefits be made from the Original Policy presented during Bidding.
8. **Accessibility of the Company** – Preferably, the company is within the province or at least has a branch near BPSU for easy filing and follow up of claims.
9. **No Agent or Middle Person Involved** – only official or other regular employee in charge should represent the company.
10. **Claims Processing** – the company process the claims at least within 7 days after receipt of complete documents.
11. **Payment of Claims** - the payment of claims to the students be in the form of cash or in the case of check, be it managers check to prevent the students from the hassle of encashment.
12. **The Winning Bidder** provides orientation about the full program and conduct frequent meetings with the Office in-charge of the insurance claims.
13. **The insurance provider** has eligibility requirements such as active/valid PhilGEPS Membership Registration, business permits, tax clearance, SEC Certificate, etc.
14. Presentation of Insurance Policy coverage by the companies shall be done online.

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Our Vision

A leading university in the Philippines recognized for its proactive contribution to Sustainable Development through equitable and inclusive programs and services by 2030.

Our Mission

To develop competitive graduates and empowered community members by providing relevant, innovative and transformative knowledge, research, extension and production programs and services through progressive enhancement of its human resources capabilities and institutional mechanism.