

BATAAN PENINSULA STATE UNIVERSITY Capitol Compound, City of Balanga, Bataan 2100						
OFFICIAL BIDDING FORM						
Item No.	Qty.	Unit	Specifications	Offer (Brand)	Unit Cost	Total Cost
1	20605	Pax	<b>Student Accident Insurance for A.Y. 2023-2024 Student Accident Insurance for A.Y. 2023-2024</b> 1. Annual Premium per Student – P75.00 for each student (or lower as proposed by the insurance provider).  2. Terms of Payment of the Premium (by BPSU) – in consideration with the release of UNIFAST Fund.  3. Scope of Coverage a) All students, including Graduate school students, who are currently enrolled in the university and not more than 65 years old. b) Coverage for faculty and non-faculty members are FREE, ages up to 65 years old. c) The insured person shall be covered 24 hours a day, whether at home, travelling or on the job training anywhere in the world. d) Aggregate limit of not lower than P150.0M and per-occurrence limit of not lower than P 200,000.00. e) The coverage shall include all kinds of accidents including sports-related injuries due to our students engaging in trainings or during sports competitions, including swimming competition. f) The coverage shall include infectious diseases, tropical diseases and vector-borne diseases such as COVID-19 infection, Monkey Pox, Dengue, Chikungunya, Leptospirosis, Malaria, Filariasis, Typhoid, and Yellow Fever. g) The coverage shall include animal bite, rabies, and insect bites that may result to anaphylatic shock. h) The Period of Coverage shall be One (1) Academic Year (First Semester, Second Semester, Midyear Term).  4. The benefits shall include the following a) Accidental Death and Disablement – coverage shall not be lower than 75,000.00php b) Accidental Permanent Total Disablement - coverage shall not lower than 75,000.00php c) Unprovoked Murder and Assault - coverage shall not be lower than 75,000.00 php d) Accidental death while riding as a passenger in any public conveyance - coverage shall not be lower than 150,000.00 php e) Accident Medical Reimbursement except Motorcycling Risk - coverage shall not be lower than 10,000 php f) Accidental Medical Reimbursement due to Motorcycling Risk - coverage shall not be lower than 5,000 php g) Daily Hospital Cash Assistance for Accidental and Non-accidental cases - coverage shall not be lower than 300 php / day h) Cash Assistance for non-accidental death, including Covid-related death - coverage shall not be lower than 10,000.00 php i) Burial Assistance Benefit for Accidental Death - coverage shall not be lower than 10,000 php j) Fire Cash Assistance - coverage shall not be lower than 3,000.00 php per occurrence per student/employee k) Non-accidental Medical Reimbursement, including Covid-19 - coverage shall not be lower than 5,000 php l) Benefits (Percentage of the sum) for Permanent Disablement  5. Effectivity – Eligibility to avail the program shall take effect upon commencement date indicated in the Notice to Proceed (NTP).  6. Well Defined Benefits – No changes or exclusion of some benefits be made from the Original Policy presented during Bidding.  7. Accessibility of the Company – Preferably, the company is within the province for easy filing and follow up of claims.  8. No Agent or Middle Person Involved – only official or other regular employee in charge should represent the company.  9. The insurance provider has eligibility requirements such as active/valid PhilGEPS Membership Registration, business permits, tax clearance, SEC Certificate, etc.  10. Presentation of Insurance Policy coverage by the companies shall be done or online.  11. Claims Processing either face to face the company process the claims at least within 15 days after receipt of complete documents.  12. Payment of Claims the payment of claims to the students be in the form of cash or in the case of check, be it managers check to prevent the students from the hassle of encashment.  13. The Winning Bidder provides orientation about the full program and conduct frequent meetings with the Office in-charge of the insurance claims.  14. Room for Consideration. We hope that students who have not submitted completed requirements will still be considered and given the chance to claim at least a portion of the insurance benefits.		75.00	1,545,375.00
Indicate the brand/samples/brochures of the items being offered.				Total ABC	1,545,375.00	
***Nothing Follows***						

Note;

1. All Entries must be typewritten

2. Contract Term of one (1) year, with an effective date of October 18, 2023.

3. Warranty security shall be required from the contract awardee for a minimum period of three (3) months, in the case of Expendable Supplies/Expiration of the products must be at least one (1) year from the date of delivery

4. Price validity shall be for a period of 120 calendar days

5. G-EPS Registration Certificate shall be attached upon submission of the quotation

6. Bidders shall submit original brochures showing certifications of the product being offered

After having carefully read and accepted your General Conditions, I/We quote on the item/s at prices noted above

Printed Name with Signature

Telephone/Cellphone No.

E-mail Address