

## CONTRACT AGREEMENT

THIS AGREEMENT, made this 15th day of October, 2021 between **BATAAN PENINSULA STATE UNIVERSITY** of the Philippines (hereinafter called the "Entity") and **S.M. SEVERINO CONSTRUCTION AND TRADING** of Purok 1, Cupang (Sta. Lucia), Arayat, Pampanga (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **CONSTRUCTION OF PERIMETER FENCE at BPSU ABUCAY CAMPUS with (PR No. AC2021-07-470)** (hereinafter called "the Works") and the Entity has accepted the Bid for *One Million Thirty Six Thousand Two Hundred Sixty Six Pesos and Eleven Centavos Only (Php 1,036,266.11)* by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, *viz.*:
  - a. Philippine Bidding Documents (PBDs);
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any;
  - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
  - d. Notice of Award of Contract and the Bidder's conforme thereto; and
  - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of *One Million Thirty Six Thousand Two Hundred Sixty Six Pesos and Eleven Centavos Only (Php 1,036,266.11)* or such other sums as may be ascertained, **S.M. SEVERINO CONSTRUCTION AND TRADING** agrees to the **CONSTRUCTION OF PERIMETER FENCE at BPSU ABUCAY CAMPUS with (PR No. AC2021-07-470)** in accordance with his/her/its Bid.
4. The **BATAAN PENINSULA STATE UNIVERSITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.



  
GREGORIO J. RODIS, Ph. D.

University President

for:

**BATAAN PENINSULA STATE UNIVERSITY**

  
SOTERO M. SEVERINO

Sole Proprietor

for:

**S.M. SEVEDRINO CONSTRUCTION  
AND TRADING**

ACKNOWLEDGMENT

Republic of the Philippines)

City of Balanga, Bataan ) S.S.


BEFORE ME, this OCT 19 2021 of 2021 in the City of Balanga, Bataan, personally appeared:

NAME	COMPETENT EVIDENCE OF IDENTITY	DATE & PLACE OF ISSUE/EXPIRY
GREGORIO J. RODIS	<u>BPSU ID CARD 08-0982-0652</u>	<u>August 9, 1982/Bataan</u>
SOTERO M. SEVERINO	<u>PRC # 0014806</u>	<u>FEB 7, 2023 / NAWILA</u>

both known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary will and deed, as well as that of the corporations they represent.

This instrument refers to a "Contract for CONSTRUCTION OF PERIMETER FENCE at BPSU ABUCAY CAMPUS (PR No. AC2021-07-470) that consists of two (2) pages including the page whereon this acknowledgement is written, and which is signed by the Parties and their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

IN WITNESS WHEREOF, I have hereunto set my hand on the date and at the place first written above.

  
**ATTY MARLENE M. LEE**  
Notary Public  
Roll No. of Attorney No. 79610  
IAP No. 14405877 - 1 - 021  
PTR No. 8111851 - 1-7-2021  
Commission Expires on Dec. 31, 2021

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