

CONTRACT AGREEMENT

THIS AGREEMENT, made this 1st day of February, 2021 between **BATAAN PENINSULA STATE UNIVERSITY** of the Philippines (hereinafter called the "Entity") and **LSD CONSTRUCTION AND SUPPLIES** of Mac Arthur Highway, Tarlac City (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **REHABILITATION OF GRADUATE STUDIES BUILDING TO ARTS AND SCIENCES BUILDING AT MAIN CAMPUS: PHASE 2 (INCLUSIVE OF EQUIPMENT, FURNITURE AND FIXTURES) – DESIGN AND BUILD** with PR No. MC2020-10-327 (hereinafter called "the Works") and the Entity has accepted the Bid for *Thirty One Million Two Hundred Eighty Six Thousand Seven Hundred One Pesos and Fifty Centavos Only (Php 31,286,701.50)* by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

- a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of *Thirty One Million Two Hundred Eighty Six Thousand Seven Hundred One Pesos and Fifty Centavos Only (Php 31,286,701.50)* or such other sums as may be ascertained, **LSD CONSTRUCTION AND SUPPLIES** agrees to the **REHABILITATION OF GRADUATE STUDIES BUILDING TO ARTS AND SCIENCES BUILDING AT MAIN CAMPUS: PHASE 2 (INCLUSIVE OF EQUIPMENT, FURNITURE AND FIXTURES) – DESIGN AND BUILD** in accordance with his/her/its Bid.
4. The **BATAAN PENINSULA STATE UNIVERSITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


GREGORIO J. RODIS, Ph. D.

University President

for:

Bataan Peninsula State University


LINO S. DAVID, JR.

Owner

for:

LSD Construction and Supplies

ACKNOWLEDGMENT

Republic of the Philippines)
City of Balanga, Bataan

) S.S.

FEB 01 2021

BEFORE ME, this _____ of _____ 2021 in the City of Balanga, Bataan, personally appeared:

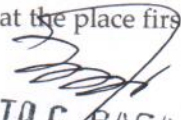
NAME	COMPETENT EVIDENCE OF IDENTITY	DATE & PLACE OF ISSUE/EXPIRY
GREGORIO J. RODIS	<u>BPSU ID CARD 08-0982-0652</u>	<u>August 9, 1982/Bataan</u>
LINO S. DAVID, JR.	<u>Driver's License C02-14-004906</u>	

both known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary will and deed, as well as that of the corporations they represent.

This instrument refers to a "Contract for REHABILITATION OF GRADUATE STUDIES BUILDING TO ARTS AND SCIENCES BUILDING AT MAIN CAMPUS: PHASE 2 (INCLUSIVE OF EQUIPMENT, FURNITURE AND FIXTURES) - DESIGN AND BUILD with PR No. MC2020-10-327 that consists of two (2) pages including the page whereon this acknowledgement is written, and which is signed by the Parties and their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

IN WITNESS WHEREOF, I have hereunto set my hand on the date and at the place first written above.

Doc. No. 372;
Page No. 76;
Book No. CXXIX;
Series of 2021


ATTY. RENATO C. BAGAY
NOTARY PUBLIC
Extended Notary Public
per SC-B.M. No. 3795
PTR No. 5476989/12-11-20/Bataan
IBP No. 145478/01-09-2021/Bataan
Roll No. 35036
MCLE Comp. VI-0025488/04-15-19